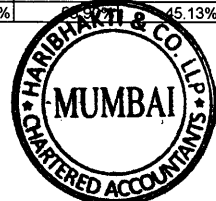
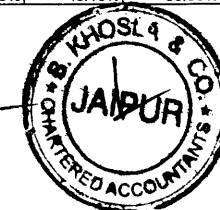




VAIBHAV GLOBAL LIMITED
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DEC 2014
 REGD.OFF : K-6B, FATEH TIBA, ADARSH NAGAR, JAIPUR-302004
 Tel. : 91-141-2601020 Fax : 91-141-2770510
 E-mail : vgl@vaibhavglobal.com | Website : www.vaibhavglobal.com
 CIN : L36911RJ1989PLC004945

(Rs. In Lacs)

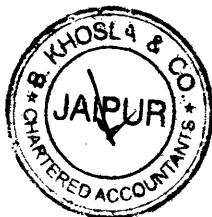
Sr. No.	Particulars	Standalone						Consolidated					
		Quarter Ended			Nine Month Ended		Year Ended	Quarter Ended			Nine Month Ended		Year Ended
		31-Dec-14	30-Sep-14	31-Dec-13	31-Dec-14	31-Dec-13	31-Mar-14	31-Dec-14	30-Sep-14	31-Dec-13	31-Dec-14	31-Dec-13	31-Mar-14
		(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Audited)
1	Income from Operations												
	a. Net Sales/Income from Operations	13,234.55	10,163.75	8,578.60	31,711.47	24,612.04	34,827.33	39,382.55	32,132.36	37,044.31	101,651.15	93,862.01	129,826.72
	b. Exchange Gain/(Loss)	46.10	191.25	2,267.14	681.19	2,086.47	2,136.71	188.49	92.88	(363.23)	633.89	1,733.34	1,976.69
	c. Other Operating Income	96.48	33.93	143.41	278.57	316.96	977.76	230.55	341.75	449.89	754.23	1,192.74	1,527.10
2	Total Income from Operations (a+b+c)	13,377.13	10,388.93	10,989.15	32,671.23	27,015.47	37,941.80	39,801.59	32,566.99	37,130.97	103,039.26	96,788.10	133,330.51
3	Expenditure												
	a. Cost of materials consumed	8,867.56	6,400.26	6,040.94	20,671.02	16,940.03	22,979.51	8,867.56	6,400.26	5,601.85	20,449.92	17,256.15	22,943.13
	b. Purchase of Stock in Trade	339.39	161.25	68.11	601.32	197.33	638.86	6,635.06	5,734.50	4,736.71	17,545.27	13,532.73	18,401.09
	c. Change in Inventories of finished goods, WIP and Stock in Trade	314.53	55.82	(738.89)	252.71	(760.30)	(56.15)	(1,791.76)	(3,266.18)	1,519.15	(6,019.38)	(1,088.88)	1,709.20
	d. Employee Benefits Expense	785.44	800.79	805.92	2,337.68	2,077.01	2,905.09	6,000.25	5,229.69	5,528.75	15,868.75	14,739.32	20,689.98
	e. Depreciation and Amortisation expenses	95.42	71.61	65.36	232.89	183.11	246.44	274.21	234.76	184.67	705.24	496.84	747.46
	f. Other Expenditure	1,560.01	1,532.43	1,274.54	4,594.86	3,397.25	5,062.41	15,416.37	14,557.04	15,286.89	43,622.95	38,162.56	51,861.62
	g. Total Expenses	11,962.35	9,022.15	7,515.98	28,690.49	22,034.43	31,776.16	35,401.69	28,890.08	32,858.01	92,172.75	83,098.72	116,352.48
4	Profit from Operations before Other Income, Finance cost and Exceptional Items (2-3)	1,414.79	1,366.77	3,473.17	3,980.74	4,981.04	6,165.64	4,399.89	3,676.92	4,272.96	10,866.51	13,689.37	16,978.03
5	Other Income												
6	Profit before Finance cost and Exceptional Items (4+5)	1,414.79	1,366.77	3,473.17	3,980.74	4,981.04	6,165.64	4,399.89	3,676.92	4,272.96	10,866.51	13,689.37	16,978.03
7	Finance Cost	130.63	112.10	348.57	431.29	927.56	1,175.12	188.53	149.25	413.10	585.93	1,145.51	1,449.66
8	Profit before Exceptional Items & Tax (6-7)	1,284.16	1,254.67	3,124.60	3,549.45	4,053.48	4,990.52	4,211.36	3,527.67	3,859.86	10,280.58	12,543.86	15,528.38
9	Exceptional items						(339.35)						
10	Profit (+)/ Loss (-) from Ordinary Activities Before Tax (8-9)	1,284.16	1,254.67	3,124.60	3,549.45	4,053.48	5,329.87	4,211.36	3,527.67	3,859.86	10,280.58	12,543.86	15,528.38
11	Tax expense	233.19	273.67	672.28	721.18	835.49	13.82	328.20	1,034.18	682.42	1,721.79	967.02	275.22
12	Net Profit (+)/ Loss (-) from Ordinary Activities After Tax (10-11)	1,050.97	981.00	2,452.32	2,828.27	3,217.99	5,316.05	3,883.18	2,493.48	3,177.43	8,558.79	11,576.83	15,253.15
13	Extra Ordinary Items (Net of Tax Expenses)												
14	Net Profit (+)/ Loss (-) for the Period Before Minority Interest (12-13)	1,050.97	981.00	2,452.32	2,828.27	3,217.99	5,316.05	3,883.18	2,493.48	3,177.43	8,558.79	11,576.83	15,253.15
15	Minority Interest												
16	Net Profit (+)/ Loss (-) for the Period After Minority Interest (14-15)	1,050.97	981.00	2,452.32	2,828.27	3,217.99	5,316.05	3,883.18	2,493.48	3,177.43	8,558.79	11,576.83	15,253.15
17	Paid-up Equity Share Capital (Face Value Per Share of Rs. 10/-)	3,236.41	3,235.02	3,213.90	3,236.41	3,213.90	3,217.56	3,236.41	3,235.02	3,213.90	3,236.41	3,213.90	3,217.56
18	Reserves excluding Revaluation Reserve						40,168.77						20,076.48
19	a) Earnings Per Share for the Period (after exceptional item)												
	i) Basic EPS	3.26	3.04	7.62	8.78	9.95	16.60	12.05	7.74	9.89	26.56	36.05	47.63
	ii) Diluted EPS	3.23	3.02	7.53	8.70	9.83	16.39	11.95	7.67	9.77	26.34	35.61	47.02
20	Public Shareholding												
	- Number of Shares	10,141,467	10,445,281	10,250,641	10,141,467	10,250,641	10,267,227	10,141,467	10,445,281	10,250,641	10,141,467	10,250,641	10,267,227
	- Percentage of Shareholding	42.91%	44.25%	43.83%	42.91%	43.83%	43.83%	42.91%	44.25%	43.83%	42.91%	43.83%	43.83%
21	Promoters and promoter group shareholding												
	a) Pledged/ Encumbered												
	- Number of Shares	282,472	282,472	2,582,472	282,472	2,582,472	2,582,472	282,472	282,472	2,582,472	282,472	2,582,472	2,582,472
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	2.09%	2.15%	19.66%	2.09%	19.66%	19.63%	2.09%	2.15%	19.66%	2.09%	19.66%	19.63%
	- Percentage of Shares (as a % of the total share capital of the company)	1.20%	1.20%	11.04%	1.20%	11.04%	11.02%	1.20%	1.20%	11.04%	1.20%	11.04%	11.02%
	b) Non - encumbered												
	- Number of Shares	13,210,911	12,876,019	10,555,880	13,210,911	10,555,880	10,575,919	13,210,911	12,876,019	10,555,880	13,210,911	10,555,880	10,575,919
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	97.91%	97.85%	80.34%	97.91%	80.34%	80.37%	97.91%	97.85%	80.34%	97.91%	80.34%	80.37%
	- Percentage of Shares (as a % of the total share capital of the company)	55.90%	54.55%	45.13%	55.90%	45.13%	45.15%	55.90%	54.55%	45.13%	55.90%	45.13%	45.15%



Notes :

- 1 The above unaudited financial results have been reviewed by the Audit Committee and approved & taken on record by the Board of Directors at their meetings held on 29th Jan, 2015. Limited Review has been carried out by the Statutory Auditors.
- 2 Two of the subsidiaries in USA have recognised net aggregate Deferred Tax Assets of Rs. 8.68 crore as on 31/12/2014. No effect of such Deferred Tax Asset has been given in the Consolidated Financial Statements in compliance with Accounting Standard-22.
- 3 The Company has equity investments, loans & advances, and trade receivables aggregating to Rs 415.64 crores as on 31st December 2014 (Rs. 418.90 crores as on 31st March 2014) in two of its wholly owned subsidiaries. There was a combined negative net worth of these subsidiaries companies in earlier years and as a prudence, a provision of Rs.111.25 crores was also created, which continues although there is positive net worth of Rs.1.2 crores as on 31st December 2014 (on 31st March 2014, it had negative net worth of Rs.37.90 crores). The Auditors in their reports on the accounts for the year ended 31st December 2014 have drawn attention to the exposure in these companies which had negative net worth as on that date. However, it is stated that these subsidiaries have got positive net worth as on 31st December 2014 and also adequate cash flows as well as carrying value.
- 4 During the quarter, the Company allotted 31,078 equity shares of Rs. 10/- each under the Company's Employees Stock Option Scheme-2006 (As Amended).
- 5 The business activities in respect of new line of business is not significant for the quarter and therefore no disclosures as required by Para IV (d) of Clause 41 of the Listing Agreement has
- 6 The Company had earlier identified wholesale and retail as a reportable business segments. Over the recent past, the wholesale segment has started predominantly catering to the Company's retail segment as downstream manufacturing facility. In view of this, now the Company has only one reportable segment viz. 'retail business'. Consequently, no segment results are being published.
- 7 No Investor complaints were pending at the beginning and end of the quarter. During the quarter, 18 complaints were received and resolved.
- 8 Figures for the previous periods are reclassified/rearranged/ re-grouped, wherever necessary.

Place : Jaipur
29th Jan 2015



For and on behalf of the Board of Directors


Sunil Agrawal
Chairman & Managing Director
DIN :00061142

